

**EMCID - GOF FYE
June 30, 2016
Approved Budget**

	2014 Approved Budget	FYE June 30, 2015 Approved Budget	FYE June 30, 2016 Approved Budget
Ordinary Income/Expense			
Income			
13600 · Reimb from E MUD 3 Bond			
14000 · Income			
14001 · Sales Tax Revenue	6,400,000	7,000,000	8,400,000
14002 · Hotel / Motel Tax	127,000	200,000	200,000
14401 · Interest Earned on Temp. Invest	3,000	3,000	6,000
15380 · Miscellaneous Income	1,000	1,000	1,000
15392 · Interest Earned on Checking Acc	2,000	2,000	2,000
Total 14000 · Income	6,533,000	7,206,000	8,609,000
14300 · EMCID Office Bldg Revenue			
14303 · Building Rents - College	48,000	48,000	18,000
14304 · Events Revenue	3,000	3,000	0
Total 14300 · EMCID Office Bldg Revenue	51,000	51,000	18,000
Total Income	6,584,000	7,257,000	8,627,000
Expense			
16000 · Administrative Expense			
16011 · Salaries	492,000	600,000	600,000
16012 · Payroll Taxes	49,000	60,000	57,500
16014 · Payroll Charges - Paychex / Adm	3,000	4,000	3,500
16015 · Retirement	40,000	50,000	45,000
16016 · Health Insurance	99,000	105,000	125,000
16017 · Worker's Compensation	5,000	10,000	3,000
16030 · Mileage/Auto	30,000	25,000	35,000
16096 · Dues/ Professional Memberships	15,000	18,000	20,000
16098 · Subscriptions	5,000	5,000	5,000
16132 · Office Equipment Lease	12,000	12,000	12,000
16133 · Computers/Access/Software, etc	35,000	35,000	35,000
16310 · Travel / Training - President CEO	45,000	50,000	65,000
16311 · Travel/Training - Board members	45,000	40,000	55,000
16312 · Travel / Training - Staff	30,000	20,000	25,000
16320 · Legal Fees	250,000	250,000	200,000
16321 · Advertising	45,000	70,000	110,000
16322 · Auditing Fees	21,000	21,000	25,000
16323 · Financial Advisor	2,000	2,000	2,000
16324 · Engineering Fees	15,000	20,000	40,000
16325 · Election Expense	60,000	0	40,000
16333 · Accounting	30,000	30,000	45,000
16340 · Supplies	14,000	16,000	18,000
16341 · Printing	25,000	25,000	75,000
16344 · Delivery Fees	9,000	9,000	7,000
16350 · Postage	8,000	8,000	30,000
16351 · Telephone Expense	32,000	40,000	35,000
16359 · Miscellaneous	10,000	10,000	10,000
Total 16000 · Administrative Expense	1,426,000	1,535,000	1,723,000
16200 · Building Expense			
16335 · Bldg. Maintenance Contract	79,000	82,000	98,000
16336 · Grounds Maintenance Supplies	20,000	20,000	10,000
16337 · Security	1,000	1,000	1,000
16338 · Pond Care	1,000	1,000	1,000
16352 · Utilities	125,000	115,000	115,000
16361 · Insurance - Building	30,000	30,000	39,000
16362 · Miscellaneous - Building	1,000	1,000	1,000
16366 · Waste Removal	1,000	1,000	1,000
16367 · Pest Control	1,000	1,000	1,000
16370 · Repairs & Maint - Building	150,000	125,000	125,000
16371 · Building Supplies	10,000	10,000	10,000
16372 · Contract Labor			
16372 b · Maintenance	100,000	100,000	80,000
Total 16372 · Contract Labor	100,000	100,000	80,000
16373 · Events Acct Expenditures	2,000	2,000	0
16374 · Capital Items	20,000	20,000	60,000
17306 · Building Improvements - Capital	15,000	10,000	10,000
Total 16200 · Building Expense	556,000	519,000	552,000
17000 · Community Development			
17000 6 · ESD # 6	698,000	698,000	898,000
17000 7 · ESD # 7	533,000	533,000	583,000
1700011 · ESD 11	100,000	350,000	350,000
17002 · Com Dev - Legal Fees	5,000	5,000	10,000

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17004 · Com Dev - Special Events	225,000	225,000	300,000
17008 · Community Development - Grants	300,000	400,000	150,000
17009 · Community Safety Patrol	0	0	50,000
17010 · Community Development - Projects			300,000
17011 · Scholarship Program	625,000	600,000	450,000
Total 17000 · Community Development	2,486,000	2,811,000	3,091,000
17200 · Economic Development Exp			
17100 · Eco Dev - Marketing	120,000	160,000	200,000
17xxx · Current Year Incentives Due			200,000
17105 · EDC - RLF		250,000	450,000
17106 · Eco Dev - Legal	30,000	30,000	40,000
17120 · Legal for Land/Bldg/Industrial	90,000	90,000	70,000
17122 · Eng Fees - Industrial Pk	50,000	50,000	100,000
17XXX · Industrial Park Signage Lease (Merged into 7105 - EDC - RLF)	200,000	200,000	20,000
17600 · Industrial Park Capital Improv	30,000	30,000	150,000
17200 · Economic Development Exp - Other	5,000	5,000	20,000
Total 17200 · Economic Development Exp	525,000	815,000	1,250,000
17300 · Building - Debt Service Exp			
17302 · Building Payment	1,080,000	1,080,000	1,080,000
17300 · Building - Debt Service Exp - Other			
Total 17300 · Building - Debt Service Exp	1,080,000	1,080,000	1,080,000
17800 · Savings Expenditures	200,000	100,000	300,000
Total Expense	6,273,000	6,860,000	7,996,000
Net Ordinary Income	311,000	397,000	631,000
Other Income/Expense			
Other Expense			
17400 · Earth Quest			
17400 · Earth Quest - Other	20,000	20,000	20,000
Total 17400 · Earth Quest	20,000	20,000	20,000
Industrial Park Land Sale	0	0	
17510 · Industrial Pk Land Purchase	291,000	377,000	511,000
1XXXX · TX DOT Services			100,000
Total Other Expense	311,000	397,000	631,000
Net Other Income	0	0	0
Net Income	0	0	0